

WESTHAB, INC.

Elmsford, New York

- F&A prepared a **market study** to assess the market demand for developing 32 units of affordable housing in the heart of downtown Mount Vernon on South Fourth Avenue between East Second Street and East Third Street. The market study was also part of a NYS Housing and Community Renewal Agency (HCR) Low Income Housing Tax Credit application. The application was approved and the project is in occupancy.



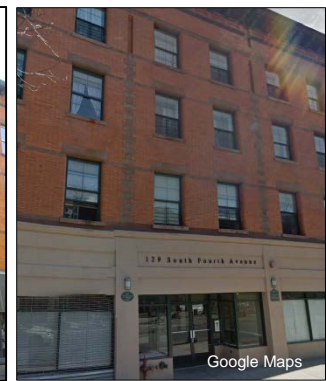
125 S. Fourth Avenue
(before)
Mount Vernon, New York



125 S. Fourth Avenue
(completed)
Mount Vernon, New York



127-131 S. Fourth Avenue
(before)
Mount Vernon, NY



127-131 S. Fourth Avenue
(completed)
Mount Vernon, NY

- F&A prepared a **market study** to assess the need for 60 senior citizen apartments in an 8 story building in southwest Yonkers. The study helped determine the need for affordable senior housing and was included as part of an application for funding to the New York State Housing and Community Renewal Agency (HCR) under the Low Income Housing Tax Credit program. The application was approved for funding.
- F&A prepared a **market study** in support of the acquisition and rehabilitation of an existing building for 65 affordable one bedroom rental apartments for senior citizens, for purposes of this project defined as persons 55 years and older. The project site, located at 155 Riverdale Avenue in the City of Yonkers, New York in Westchester County, was developed using New York State Tax Credits. F&A conducted analyses of population, demographics and housing characteristics in the market area, defined as a 7.5 mile radius of the site. The analyses revealed a surplus of low and moderate-income households in the area not currently living in affordable rental housing, concluding that the project units would be readily absorbed by the market. The application was approved for funding.